

LOVIDZ

General Terms and Conditions of LOVIDZ Child Maintenance Insurance

LV.2.3-7

Dear customer, the following General Terms and Conditions of LOVIDZ Child Maintenance Insurance explain what we are guided by when insuring your child maintenance risk.

In addition to these terms and conditions, the relationship between us and you is also governed by our General Terms and Conditions, if so agreed between us in the insurance contract.

In the event of contradictions between these terms and conditions on the one hand and the General Terms and Conditions on the other, these terms and conditions shall take precedence.

All insurance conditions can be found at any time on our website: www.lovidz.com. Please take the time to read the insurance conditions carefully. If you have any questions, please do not hesitate to contact us (info@lovidz.com). We will be happy to help you.

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1. Who is the insurer?

The insurer is LOVIDZ Inc. which provides its services through LOVIDZ SA (hereinafter also referred to as 'we').

2. Who is the policyholder?

The policyholder is the legal or natural person (hereinafter referred to as 'you') who has an insurable interest and has concluded a child support insurance contract with us.

3. Who is the insured person?

The insured person is the natural person named in the insurance contract whose insured events we insure. The insured person can be a person who is at least 14 years old when the insurance contract is concluded.

4. Who is the beneficiary?

The beneficiary, i.e. the recipient of the insurance benefit, is the insured person or the natural child who is the cause of the insured event.

5. Where is the insurance contract valid?

The insurance cover is valid worldwide.

6. Sum insured, non-monetary benefits and waiting period

6.1. The sum insured is the amount stated in the policy, which serves as the basis for calculating the insurance benefit to be paid by us to the beneficiary in the event of an insured event.

6.2. Upon application by the beneficiary and simplified verification of the occurrence of the insured event, we will grant immediate assistance in the amount of 2,500 euros. This emergency assistance is paid subject to the following conditions: if the subsequent examination of the occurrence of the insured event produces a positive result, the emergency assistance shall be deducted from the agreed monthly insurance benefit to be paid out in monthly instalments to be agreed (at the longest within 2 years); if the examination produces a negative result, the beneficiary shall owe this sum.

6.3. The beneficiary receives comprehensive legal protection with regard to maintenance matters.

6.4. The waiting period is twelve months from the effective date of the insurance contract. If the sum insured is increased, we will apply the waiting period to the increased sum insured. There is no insurance cover during the waiting period, i.e. if an insured event occurs to the insured person in the period from the effective date of the insurance contract to the end of the waiting period, we will not pay any insurance benefits.

7. Cancellation

The insurance contract can be cancelled with a notice period of three months to the end of the quarter. Any overpaid premiums will be refunded.

8. Insured event and insurance benefit

The insured event is a natural child and the single parenting of the same or the obligation to support the same. The single parenthood or the maintenance obligation must be substantiated by suitable evidence.

If the insured event is reported after the biological child has reached the age of 16, the sum insured is reduced to 60%.

The insurance benefit is granted at most until the biological child reaches the age of majority.

Upon request, the beneficiary must provide suitable evidence of the continuation of the single parenthood / maintenance obligation at regular intervals.

9. What are the obligations of the insured person and the policyholder?

Before the insured event occurs:

9.1. Payment of premiums.

9.2 The beneficiary shall endeavour to avoid the condition of the insured event, namely the single parenthood or the maintenance obligation.

9.3 A breach of fiduciary duty by the beneficiary includes, for example, artificial insemination, i.e. deliberate single parenthood, or sperm donation.

If an insured event occurs:

9.4. The insured person must provide us with suitable evidence of the occurrence of the insured event; this may include: Birth certificate of natural child, declaration of single parenthood, proof of residence, judgements on maintenance, maintenance payment orders, etc.

9.5. The insured person should use the included 'legal protection' service, i.e. have LOVIDZ's legal department and lawyers assist with the maintenance.

9.6. Other documents or other information requested by us and required to determine the occurrence of the insured event must be submitted to us.

10. Payment of the insurance benefit

We will pay the insurance benefit within 10 (ten) days of the date on which you have provided us with all the necessary information about the occurrence of the insured event and the circumstances and consequences thereof (including any additional information from third parties and authorities, etc.).

The decision as to whether the information provided is sufficient to establish the occurrence of the insured event and the decision on the payment of the sum insured will be made by us.

If an insured event occurs, we will pay the insurance benefit to the beneficiary/beneficiaries as an agreed monthly amount.